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WHAT YOU NEED TO KNOW

- The mining industry looks forward to working with the Trump administration and 119th Congress to strengthen our domestic supply chains
- The current Congress has an opportunity to pass historic reform by moving the [Energy Permitting Reform Act of 2024](#) in the lame-duck session, helping to break our reliance for minerals imports from geopolitical rivals

LETTER FROM THE PRESIDENT AND CEO

November 21, 2024

Dear <<First Name>>,

With the election decided, we look forward to working with the incoming Trump administration and 119th Congress to advance mining policy that will bolster domestic minerals supply chains and ensure a prosperous economy and strong national defense. With conversations surrounding the fate of the Inflation Reduction Act (IRA), one easy win for domestic mineral production would be expanding the [45X Advanced Manufacturing Production Credit](#) to all extraction and to exclude ore sourced from foreign entities of concern. The Treasury Department's recent guidance limits the extraction portion of the credit to those

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they source the ore. **Legislators must remember that there is no processing without mining and no true supply chain security without domestic sourcing.**

While we plan for 2025, there is still critical work to be done before the 118th Congress adjourns. We urge passage of the [Energy Permitting Reform Act of 2024](#), the [Good Samaritan Remediation of Abandoned Hardrock Mines Act of 2024](#) and the [Mining Schools Act](#) before the year's end. China continues to expand its dominance over resources while advanced energy development drives a historic minerals demand, and we cannot afford to wait. The U.S. mining industry upholds world-leading environmental and labor practices, yet [we have the second longest lead time in the world](#) for bringing minerals mines into production. Our permitting policy should reflect the urgent need to [secure our supply chains](#), and make us competitive against geopolitical rivals.

The last two presidential administrations have turned to tariffs to check China's power over resources, but this alone is not enough to strengthen the United States' minerals supplies. In September, President Biden instituted a slew of high tariffs on mineral-intensive products including advanced energy technology and EVs, as well as certain minerals. Without building a stronger U.S. minerals infrastructure, these tariffs will not provide the incentives needed to bolster domestic production in a meaningful way.

Thank you,

[Rich Nolan](#)

National Mining Association (NMA)

President and CEO



NEWS SPOTLIGHT

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Reuters — 10/24/24

[US Treasury allows miners to access clean energy manufacturing subsidy.](#)

The U.S. Treasury limited the 45X tax credit so that it only applies to producers who also refine materials, excluding many important minerals mines from its benefits. The mining industry is calling for the credit to be expanded, since processing is impossible without extraction.

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Minerals Make Life Blog — 11/8/24

[Permitting reform must be a congressional priority during the lame-duck session](#)

China is tightening its grip on U.S. minerals supply chains, and advanced energy development is fueling ever-increasing minerals demands. Congress must pass the Energy Permitting Reform Act of 2024 before the year's end or else the country will remain dependent on rival countries for imports.

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National Mining Association — 11/14/24

[NMA Applauds Passage of the Bipartisan Critical Mineral Consistency Act of 2024](#)

The Critical Mineral Consistency Act of 2024 creates much-needed parity between the Department of Energy’s and the Department of the Interior’s critical minerals lists. Inconsistency has hampered interagency coordination while also excluding essential minerals from certain tax credits, improved permitting processes or other benefits only granted to items on the DOI list.

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