WHAT YOU NEED TO KNOW

- Today, the National Mining Association co-hosted *The Global Race to Supply Our Future: Mineral Demands, Supply Chain Vulnerabilities and Our Broken Permitting Process* with CQ Roll Call.
- Government officials and industry experts discussed the growing demand for minerals and the ability of the U.S. to meet those needs, highlighting the need to reform our permitting and approval processes.
- While each speaker spoke from a unique perspective, all agreed on one focal point: the U.S. needs more minerals.

LETTER FROM THE PRESIDENT AND CEO  NOVEMBER 15, 2022

Dear Joe,

This morning a diverse and distinguished group of speakers joined the National Mining Association and CQ Roll Call to discuss how to supply our nation’s growing mineral demands. The event highlighted the wide and ever-growing recognition that mineral demand is quickly outpacing anticipated supplies and even future investments, and that without new sources of minerals, the U.S. will be unable to build our future energy and infrastructure.

Mitch Krebs, CEO of Coeur Mining and Chairman of the National Mining Association Board opened the event by saying, “We find ourselves in the most mineral intensive time in history – metals and minerals have never been more vital to our country’s economic security, energy security and national security.” He went on to say, “Coeur Mining has lived the broken permitting process many times and it doesn’t have to be this way.”

Sameera Fazili, Deputy Assistant to the President and Deputy Director of the
National Economic Council said President Biden supports Sen. Manchin’s permitting reform legislation and said the administration will take a mineral-by-mineral approach to expand the production and processing of minerals needed for the future.

The event featured a diverse group of panelists from the auto industry, supply chain and mineral markets. The panel discussed America’s mineral dependence and the growing demand globally for minerals essential to climate technology. While China currently dominates mineral production and processing, many believed the U.S. could meet the country’s growing mineral demands with the help of permitting reforms that are holding important energy and minerals projects back.

John Anton, S&P Market Intelligence’s Director of Pricing and Purchasing, said according to their research, to achieve net zero by 2050, the country needs everything in place by 2035. That means infrastructure and supply chains for materials to build the energy and transportation infrastructure. As an example, Anton said we need to double global copper production by 2035; however, according to current estimates, we’ll face a 20% shortfall for the mineral in 2035.

The panel acknowledged efforts by some policymakers on Capitol Hill to update our permitting policies so the U.S. can address its supply chain challenges and ensure the demand of the manufacturing and energy sectors is met with domestic minerals, but more must be done.

In fact, some in Washington would further complicate the permitting process under the guise of modernizing our nation’s mining laws. We must avoid these efforts, especially as the U.S. is at a critical juncture: looking at action or inaction that could either lead to a renaissance of U.S. mining and manufacturing or to dependence on imported minerals that fuels the economies of our geopolitical rivals.

With your support, American mining can secure our supply chains and national security and establish our energy future. To do so, we must act.

Thank you,

Rich Nolan
NMA President and CEO
BLOG
America’s Manufacturing Industry Relies on American Mining

PRIORITIZING
AMERICAN-MADE
MINERALS

We won’t be able to domestically manufacture advanced energy technologies without investing in American mining.

VIDEO
When You Think of Infrastructure, Think of Mining

HOW MINING CAN
BOOST THE ECONOMY
AND CREATE JOBS
Sustainable technologies are the infrastructure of America’s future. Developing these technologies is going to require revamped permitting policies and a massive uptick in mining.

LEARN MORE

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