

## LETTER FROM THE PRESIDENT AND CEO

**JANUARY 12, 2021** 

Dear Joe,

Accelerated developments in energy technologies present a strong opportunity for American progress in the post-COVID-19 global economy. As nations compete to lead the future of advanced energy technologies, minerals mining and strong domestic supply chains will be an essential foundation for success.

The amazing properties of metals like copper, cobalt and lithium are essential for the construction of electric vehicles and charging stations. Other forms of alternative energy require considerable amounts of metals. Together, these emerging markets are deeply linked with mining – a relationship that has <u>The World Bank</u>, <u>Wood Mackenzie</u> and <u>Deloitte</u> projecting a surge in metals demands that far exceeds current levels of output. The U.S. is waking up to this reality and must work quickly to secure its mineral supply chains and maintain its place as a leader in advanced energy technology and manufacturing.

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<b>ADVANCED ENERGY TECHNOLOGY</b>			
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INFRASTRUCTURE Copper, Iron Ore, Molybdenum	<b>PUBLIC TRANSIT</b> Aluminum, Titanium, Magnesium	AUTOMOBILES/ ELECTRIC VEHICLES Copper, Nickel, Lithium, Cobalt	<b>RENEWABLE ENERGY</b> Gold, Silver, Zinc
			MINERALS MAKE LIFE

While the U.S. has vast amounts of untapped mineral resources, <u>mineral</u> <u>demand</u> will quickly outpace U.S. mining's ability to respond. On average it takes seven to 10 years to get a mining permit in the U.S. while in Canada and Australia it takes two to three years, placing the U.S. in a position that is ripe for action from policymakers.

In fact, President-elect Biden has committed \$2 trillion over his first term to rebuild American infrastructure and establish the U.S. as a leader in alternative energy technologies. Policy changes and investments into domestic mining must occur in parallel to ensure the success of those efforts.

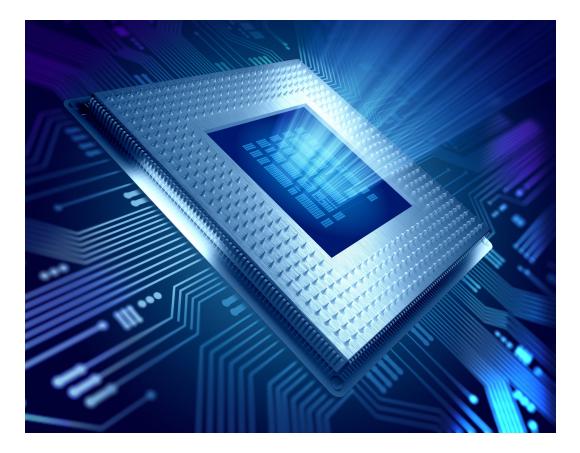
Other countries are already acting on this reality. They have worked to prioritize domestic mining to secure their own supply chains. In fact, a Chinese government-funded report noted that if trade tensions between the U.S. and China persist, <u>China will not rule out using its dominance in the rare earth minerals market as leverage</u>. Given the more than \$6.2 trillion in mineral reserves that are currently underdeveloped due to cumbersome permitting laws, there is action we can take to ensure this doesn't happen.

It's time for U.S. policymakers to take control of <u>America's future</u>. With commonsense policies in place, the U.S. can begin to secure the foundation of economic growth.

Thank you,

Rich Nolan NMA President and CEO

FACT SHEET U.S. Minerals Mining and Economic Recovery



Mining is the heart of our economic recovery and a prosperous technological future.

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If you have turned on a light, entered a building, driven on a road, made a phone call, used a computer, or visited a doctor, then mining is an important part of your life.

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