



## JUNE 25, 2015

Joe—

A new study shows U.S. mine permitting delays can cut a mine project's value by as much as 50 percent. That's *half* of a mine's value lost because permits are tied up by a prolonged and duplicative approval process.

This is a significant finding because minerals are the foundation of manufacturing, and demand for minerals to supply the defense, advanced energy, high-tech electronics, medical and transportation industries is on the rise. While the U.S. leads in manufacturing these technologies, we lag in the production of the minerals needed to make them. That impairs the competitiveness of the U.S. economy well beyond mining.

The **SNL Metals & Mining study** quantifies how much permitting delays discourage investments in mineral development projects. Extended delays in the permitting process alone reduce on average a mining project's value by 33 percent. Changes in costs, mine production and risk that may occur during the prolonged permitting process can cut the expected value of a mine in half.

Fortunately, the House subcommittee on Energy and Mineral Resources will hear testimony today

## DID YOU KNOW?

*Watch: The Connection between Minerals and Manufacturing*



*The United States has fallen from first place to seventh place in terms of global minerals and metals production. **In this video**, founder and president of the **Reshoring Initiative**, Harry Moser, explains how a duplicative minerals permitting process can have a detrimental effect on the American manufacturing renaissance. **Watch here.***

from experts on a bill that tackles these permitting problems. Rep. Mark Amodei's (R-Nev.) "**National Strategic and Critical Minerals Production Act of 2015**" modernizes the U.S. mine permitting process by reducing red tape, without compromising environmental standards.

I encourage you to [watch the livestream today](#) at 10:30 a.m. EDT or view the [archived footage here](#) at a later time.

Delays to the permitting process are a real problem for the mining sector and the U.S. economy as a whole. We need policy reform, and to do that, members of Congress need to hear from you. **If you support U.S. mining and its contribution to the U.S. economy, take action and [send your member of Congress a letter of support for mine permitting reform.](#)**

Thank you,

Hal Quinn  
NMA President and CEO

## Innovating with Silver

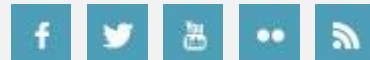


Silver's **ELECTRICAL**, **THERMAL**, **MALLEABLE** and **REFLECTIVE** properties are among the strongest of the known elements, making it the material of choice for many manufacturers.



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