## **EPA Rushing Financial Assurance Rule That** THREATENS MINIGO

**Hurts the Nation's Economy** 

Does Little to Safeguard the Environment



# Billions of dollars are currently held in

financial assurance for hardrock mining.



## Federal agencies

**USFS** BLM \$2.9<sub>billion</sub> \$325<sub>million</sub> States

All states with mining operations have additional financial assurance requirements.

LUU/O the growth in the cumulative amount of financial assurance held by Nevada, **BLM** and **USFS** from 2005-2016.



## Hardrock mining is already HEAVILY REGULATED.

securing financial assurance to ensure cleanup after a mining project:

The number of new mines that can be opened without

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laws governing the hardrock mining industry:

Frequency with which each state BLM director must

The number of major environmental and public land

EVERY YEAR

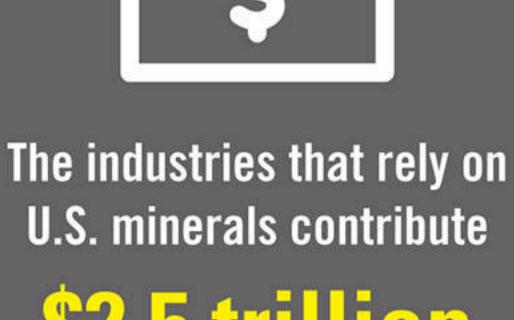
certify that its financial assurance will cover all necessary cleanup activities:

# U.S. industries, job growth and GDP.

MINERALS ARE ESSENTIAL TO







\$2.5 trillion to the U.S. GDP (2015) U.S. mines are already losing their value due to up to 10 year delays in permitting. The proposed

jobs, goods and tax income for the U.S. and in the communities where mines operate.

financial assurance rule will make mines even more cost prohibitive—reducing the number of

The EPA is...



## required to consult commercial insurance and failed to collect new publicly available data not

financial industries prior to proposing any new rule, they information and relied only on related to the rule itself or the future financial assurance obligation.



proposed rule assumes that a one-size-fits-all approach can be applied to all hardrock mines, something that experts in geology, geography, terrain, climate, mining and state and federal financial assurance obligations know is untrue.



### COStS. The proposed

rule inflates the cost of compliance by tens to hundreds of millions of dollars.